

KUMAR AGRO REFINERY PRIVATE LIMITED

CIN NO. U15549TN2019PTC132034

**Reg. No. 12A-27, Desiya Colony, Jamaliya, Perambur High Road,
Perambur Barracks, Chennai – 600 012**

Mobile No. : 9841011358 ; website: www.sunright.in ; E-mail Id : accounts@kumaragro.com

B.VIJAYAKUMAR – Managing Director

DIN No. 08547469

V.NEJESH KUMAR – Director

DIN No. 09692889

ANNEXURE TO BOARD'S REPORT

THE ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES ACTIVITIES

1. **A brief outline of the company's CSR policy including overview of projects and programs proposed to be undertaken and a reference to the web-link to the CSR Policy and Projects or programs:**

Kumar Agro Refinery Limited's CSR Philosophy

Kumar Agro Refinery Private Limited's stated purpose is to “Make a Difference”. This purpose has defined our reason to exist; we have always believed that we exist to benefit the entire ecosystem of which we are an integral part. We firmly believe that we belong to an interdependent ecosystem comprising Shareholders, Consumers, Associates, Employees, Government, Environment & Society and that we have a commitment to all these stakeholders.

We believe that economic value and social value are interlinked. A firm creates economic value by creating social value – by playing a role in Making a Difference to the lives of its key stakeholders. Furthermore, a firm cannot do this in isolation; it needs the support and participation of other constituents of the ecosystem. Sustainability comes from win-win partnerships in the ecosystem.

Kumar Agro Refinery Private Limited's CSR Policy is therefore anchored on the core purpose of “Make a Difference” to the lives of all its stakeholders to help them achieve their full potential. The policy can be accessed on www.sunright.in.

The CSR Pivots While the Ministry of Corporate Affairs has spelt out the CSR activities under Schedule VII to the Companies Act, 2013, in order to build focus and have a more impactful execution – with a view to make a difference - Kumar Agro Refinery Private Limited's CSR efforts will be primarily dedicated in areas which include the following:

Scalability of social organisations

Kumar Agro Refinery Private Limited believes in unlocking the potential of social enterprises in India through its intervention to aid them scale faster and thus create a sustainable and equitable impact on the social ecosystem. Kumar Agro Refinery Private Limited will strive to foster this value through innovation and other means to deliver scale and direct impact thereby benefiting the underserved communities.

Community Development

Community Development is integral for building a harmonious relationship with the community dwelling in the periphery where Kumar Agro Refinery Private Limited operates which will go long in supporting one another for a sustainable growth. Kumar Agro Refinery Private Limited will therefore work towards uplifting of communities and villages that border Kumar Agro Refinery Private Limited's workplaces/units.

Education

Kumar Agro Refinery Private Limited also believes that one of the most significant indicators of social progress is education, which also plays a decisive role for a society to achieve self – sustainable and equitable development. Further, infusing innovation in Education will enable further impact.

With an increasing global realization of how business community can and should contribute to social objectives, education deserves a higher level of corporate involvement.

Health Care

Kumar Agro Refinery Private Limited is a keen proponent of Healthcare and hopes to innovatively create impact in this sector. We aim towards preventive as well as facilitative health care of India's populace.

Livelihood enhancement

Providing livelihood opportunities is critical for economic empowerment of the nation. Creating sustainable livelihood and enhanced earning potential to the farmer community through knowledge, innovation and transformative actions is therefore another thrust of our CSR.

The Company is having CSR Policies of

1. eradicating extreme hunger and poverty
2. Promotion of education - Projects are aimed to improve the quality of school education through infrastructure improvement, capacity building of all stakeholders and supplementary education.
3. development of science and research in India.
4. Education and development of Public Health Sector
5. Rural Areas uplifting

The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

The Company have a official website www.sunright.in for display of the policy and projects.

Implementation Strategy for CSR initiatives:

Your Company aims to achieve its CSR objectives through

1. Amount spent to trust registered under MCA for the purpose of collecting CSR FUNDS.
2. Its brands – your Company believes that brands too have a purpose and they can contribute meaningfully in the Company’s CSR efforts;
3. Functional initiatives by its manufacturing locations and procurement operations.

2. **The composition of the CSR Committee.**

The Committee has formed in this regard Managing Director B.VijayKumar & Director V.Nejesh Kumar constitute the CSR committee

3. For the Current Financial Year 2022-2023 on the basis of Incorporation date of 14.10.2019 ,Average Net Profit of the company arrived at for three immediately preceding financial years is as follows

Financial Year	Net Profit
2019-20	(15,12,542)
2020-21	-
2021-22	7,16,37,685.95
Total	7,01,25,143.95
Average Net Profit	2,33,75,047.98

4. Prescribed CSR Expenditure - Threshold Limit - (2% of this amount as in 4 above)

2% of average Net Profit (Average Profit * 2 / 100) 2,33,75,047.98 * 2 / 100 = Rs. 4,67,500.96 which has to be spent within 31.03.2023.

Details of CSR spent during the year:

- a. Total amount to be spent for the Financial Year 2022-23 - Rs. 4,67,500.96
- b. Amount under spent if any – NIL
- c. Excess Amount Spent – Rs. 5,32,499.04